

BROWN RUDNICK LLP

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-01789 (BRL)

SIPA Liquidation

(Substantively Consolidated)

**JOINDER OF FAIRFIELD LAMBDA LIQUIDATOR IN AND TO OBJECTIONS TO
TRUSTEE'S MOTION FOR AN ORDER TO AFFIRM TRUSTEE'S
DETERMINATIONS DENYING CLAIMS OF CLAIMANTS WITHOUT BLMIS
ACCOUNTS IN THEIR NAMES, NAMELY, INVESTORS IN FEEDER FUNDS**

PLEASE TAKE NOTICE that, pursuant to this Court's Order (the "Order") of April 13, 2010 [Docket No. 2205], scheduling adjudication of the "customer" issue (as defined in the Order), Christopher D. Stride, as the duly appointed liquidator of and for Fairfield Lambda Limited (the "Fairfield Lambda Liquidator"), hereby joins in all arguments and objections made in connection with the indirect investor "customer" issue interposed by AXA Private

Management in its Objection/Response/Memorandum Of Law Of AXA Private Management, On Behalf Of Certain Of Its Clients, In Opposition To The Trustee's Motion To Affirm Determinations Denying The Claims of Indirect Investors (the "AXA Objection"), filed July 9, 2010 [Docket No. 2538], in opposition to the June 11, 2010 motion (the "Customer Motion") filed by Irving H. Picard, Esq. [Docket No. 2416], trustee (the "Trustee") for the substantively consolidated liquidation of Bernard L. Madoff Investment Securities LLC ("BLMIS") and Bernard L. Madoff, requesting an order approving the Trustee's denial of claims asserted by claimants without BLMIS accounts in their names, i.e., investors in so-called "feeder funds" of BLMIS, on the basis of the Trustee's determination that such claimants are not "customers" within the meaning of section 78lll(2) of the Securities Investor Protection Corporation Act, 15 U.S.C. § 78aaa *et seq.* The Fairfield Lambda Liquidator further reserves his right to assert or join in other objections and arguments made, or to be made, in connection with the indirect investor "customer issue" by other parties in interest opposing the Trustee's Customer Motion.

Dated: July 12, 2010
New York, New York

Respectfully submitted,

BROWN RUDNICK LLP

By: /s/ David J. Molton, Esq.

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